

HD Renewable Energy Co., Ltd.

Notice of 2022 Annual General Meeting

- I. The Company will hold the 2022 Annual Shareholders' Meeting at Mellow Fields Hotel (No.127, Sec. 7, Zhongshan N. Rd., Shilin Dist., Taipei City 111, Taiwan, R.O.C.) at 9:30 a.m., Thursday, June 30, 2022. (Shareholder registration will start at 9:00 a.m. at the venue of the meeting)

Meeting Agenda:

- 1 **Report Items:** (1) 2021 business report. (2) 2021 audit committee's review report. (3) 2021 compensation distribution to directors and employees. (4) Amendments to the Corporate Social Responsibility Best Practice Principles. (5) Amendments to the Corporate Governance Best Practice Principles.
 - 2 **Matters for Ratification:** (1) Ratification of 2021 business report and financial statements. (2) Ratification of 2021 earnings distribution proposal.
 - 3 **Matters for Discussion:** (1) Amendments to the Articles of Incorporation. (2) Application for the public offering on the Taiwan Stock Exchange Corporation (TWSE). (3) Issuance of new shares through SPO (Secondary Public Offering) before being listed on the TWSE, and the waiver of subscription right from the original shareholders. (4) Amendments to the Procedures for Election of Directors. (5) Amendments to the Ordinance of Shareholders Meetings of the Company. (6) Amendments to the Procedures for Acquisition or Disposal of Assets.
 - 4 **Elections:** Election of all directors. (This election of directors will be composed of 7 directors in total, including 3 independent directors.)
 - 5 **Other Matters:** Release of non-competition restrictions on the new directors and their representatives.
 - 6 Extraordinary Motions.
- II. 2021 Stock dividend: Cash dividend NT\$ 170,000,000, with NT\$2 per share. Cash dividends are rounded to the nearest integers. After ratification by the Annual General Meeting, the chairperson will be authorized to decide the ex-dividend date. If the proposed distribution of earnings is affected by a change in the Company's outstanding common shares, the chairperson is authorized by the Board of Directors to adjust such distribution at his/her discretion according to

the Company Act or related regulation.

- III. Regarding the major content of the annual shareholders' meeting, please visit the Market Observation Post System (<https://mops.twse.com.tw/mops/web/index>) and click "Basic Information/Electronic Books/Information Related to Annual Report and Stockholders' Meeting."
- IV. Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from May 2, 2022 to June 30, 2022.
- V. Please find the Notice of attendance and Proxy Form enclosed with the Meeting Notice. If you plan to attend in person, please affix your signature or personal seal on the "attendance sign-in card" and register at the meeting venue on the date of the meeting. If you plan to appoint a proxy to attend the Meeting, please affix your signature or personal seal on the proxy, fill out the name and address of the proxy, and deliver it to the registrar of the Company, Stock Registration Department of SinoPac Securities Co., Ltd, five days prior to the annual shareholders' meeting, to facilitate dispatching attendance sign-in card to the engaged proxy.
- VI. Shareholders, solicitors, and proxy agents attending the shareholders' meeting shall bring identification documents for verification.
- VII. If there is any shareholder who intends to solicit for the Proxy Form, the Solicitor's Solicitation Information List compiled by the Company will be available on May 30, 2022 on the website of the Securities and Futures Institute (<http://free.sfib.org.tw>). For inquiries, please visit the website and click "Free Inquiry System for Information Related to the Public Announcement of Proxy Form"; then input the conditions of inquiry accordingly.
- VIII. This election of directors will be composed of 7 directors in total, including 3 independent directors. The election of directors shall use a candidate nomination system.
The list of candidates nominated by the shareholders holding more than 1% of the total outstanding shares includes:
Representative of Titan Solar Co., Ltd: Yuan-I Shieh, Representative of Titan Solar Co., Ltd: Shih-Chang Chou, Representative of Samoa Green River International Ltd: I-Neng Hsu, Representative of Super ZMC Ltd.: Han Cheng, Independent directors: Liang-Yu Chang, Fong-Sheng Wu, Hsiao-Tsun Chen.
The list of candidates nominated by the Board of Directors:
Independent director: Jen-Hao Teng.

Regarding the information about education, past experiences, and current positions of the candidates for directors, please visit the Market Observation Post System (<http://mops.twse.com.tw>).

IX. The statistics and verification for the proxies of the Company is the Stock Registration Department of SinoPac Securities Co., Ltd.

Sincerely,

The Board of HD Renewable Energy Co., Ltd.